



CANTERBURY

▪ OLIVE OIL LIMITED ▪

Olive Oil Purchase Agreement 2026 Season

Parties:

This is an agreement between the growers as producers of the olives and Canterbury Olive Oil Limited, acting as the Harvester, pressing contractor and the purchaser of the oil.

Canterbury Olive Oil Contact Details:

Chris Moore 021 316319

accounts@canterburyoliveoil.co.nz

Gordon Legge 021944985

info@canterburyoliveoil.co.nz

Fruit Assessment:

Canterbury Olive Oil Ltd. Reserves the right to determine whether the olives offered are in a suitable condition for pressing, having regard to them being ripe as well as free from contaminants, frost damage, disease etc.

Canterbury Olive Oil reserves the right to select the varieties it harvests.

Harvest Timing:

The timing of the harvesting of the grower's fruit will be done in consultation with you the grower. The final decision on harvest timing will be at the discretion of Canterbury Olive Oil limited.

Canterbury Olive Oil Ltd. Reserves the right to harvest only those trees with adequate fruit to make harvesting economical.

Access to Trees:

It is the grower's responsibility to ensure that there is adequate access to the trees for the harvester to be able to operate and that the trees are free from suckers, loose wood and stakes.

Machinery Breakdown:

Any failure of either the harvester or the processing plant will be the responsibility of Canterbury Olive Oil to resolve.

Purchase Price:

Canterbury Olive Oil Ltd. Will pay the grower a purchase price of \$5.00 (+gst) per litre of oil produced from the fruit harvested from the grower's trees.

Should the grower want to purchase oil from their trees this will be sold back to the grower at \$20.00 (+gst) per litre. Covering the harvesting and processing costs of \$18.00 per litre. The supply of an adequate clean oil container will be the responsibility of the grower.

An independent verification of the litres of oil produced from the growers' fruit will be provided by the processing company and supplied to the grower by Canterbury Olive Oil Ltd.

Costs to Grower:

Canterbury Olive Oil Ltd. Will cover all costs involved in the harvesting, transport and processing of the grower's fruit.

Payment Schedule:

Payment will be made to the grower based on the following schedule.

30% no later than 20th October 2026

30% no later than 20th December 2026

40% no later than 20th February 2027

If the grower is GST registered then the amount will be paid plus GST and a tax invoice requested.

Agreement Cancellation:

This agreement may be cancelled by either party with one month's notice up to 6 weeks before harvest commences. Notice of cancellation must be in writing.

Execution:

Signed as an agreement

Name of the grower:.....

Signature of the growers authorised representative.....

Name of the growers authorised representative.....

Date signed:.....

Signed for and on Behalf of Canterbury Olive Oil Ltd.

Signed by:.....

Signature of authorised representative.....

Date signed:.....